

*Our low risk, low cost  
business model*

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RIU Good Oil Conference  
4 - 5 September 2007



## *Company Overview*

- Perth based company established in 1996.
- Listed on the ASX in 1997 (ASX Code: **AMU**).
- Primary assets in Texas, Southern Oklahoma, Louisiana and Kansas, USA.
- Core business and growth established by:
  - Acquiring, upgrading and expanding onshore US oil & gas reserves.
  - Increased production through exploration opportunities.
- Also own 24.67% of Australian Renewable Fuels (ASX Code: ARW)
- Current market cap ~ \$135 million (as at 27 August 2007).
- ~ 181.4 million shares on issue.

## *We have taken advantage of the benefits of operating in the US*

- Political stability.
- Established infrastructure – production flows directly to an oil storage tank or gas pipeline and then directly to a paying customer within 30 days.
- Product is sold and paid for in full every month resulting in strong cash flow.
- Above average market prices for West Texas Intermediate (WTI) oil because customers are willing and do pay a premium.
- Attractive terms of business – Multiple purchasers. Supportive bankers.

*Infrastructure already established ensuring quick access to paying customers*

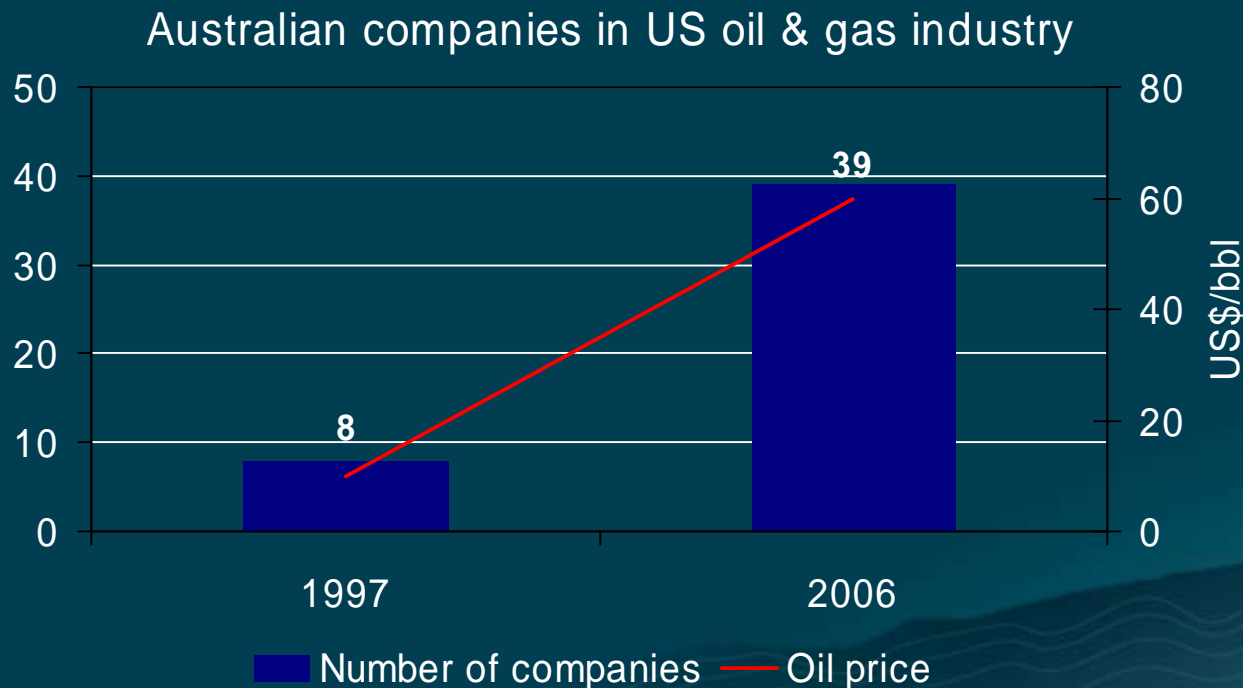


## *With minimal risks*

- Amadeus' founders have enjoyed a **relationship of over 20 years with their partners in the US oil and gas industry.**
- These key players are our **local partners helping us to secure the best exploration and production opportunities.**
- Our US partners are very experienced technically, being a solid mix of petroleum engineers and geologists with a long history of success and **over 200 years of combined experience.**
- All our **US operators and exploration partners are direct investors in the projects.**

# *Foresight and experience in the US oil & gas industry*

At start of business 11 years ago only 8 Australian companies operated in the US oil patch. In 2006, there were some 39 Australian companies.



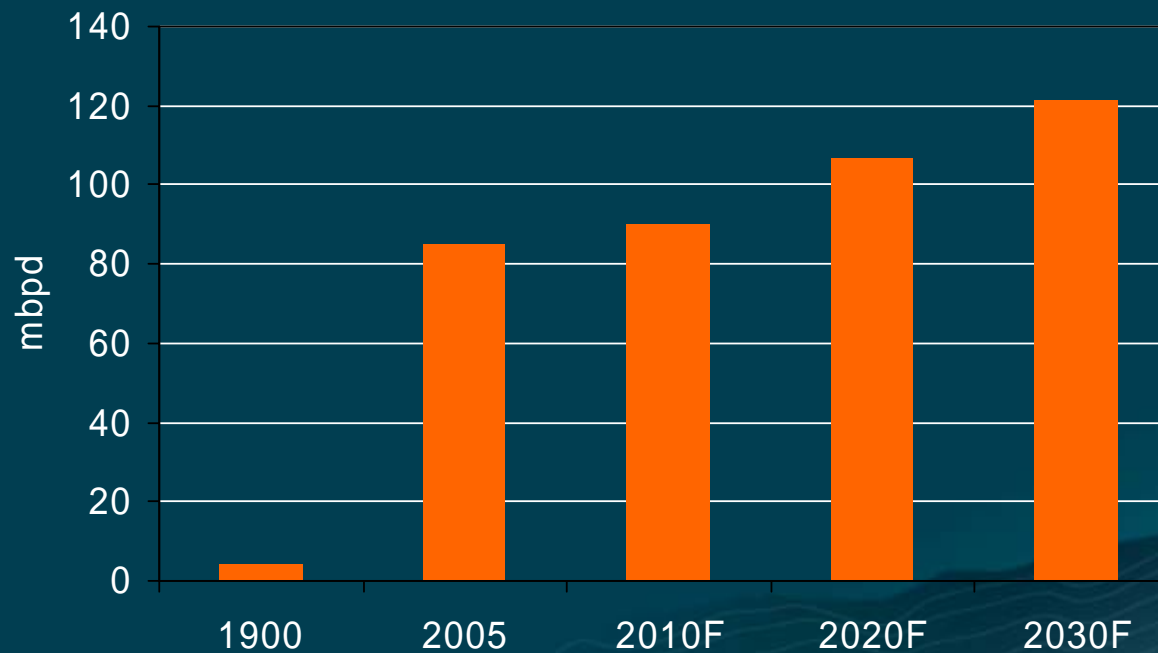
Source: Stock Analysis – Issue 36, 17th January 2007

*Benefiting from strong market conditions*

## *Increased demand for oil and gas*

Oil consumption has ↑ from 4 mbopd in 1900 to 85 mbopd today.

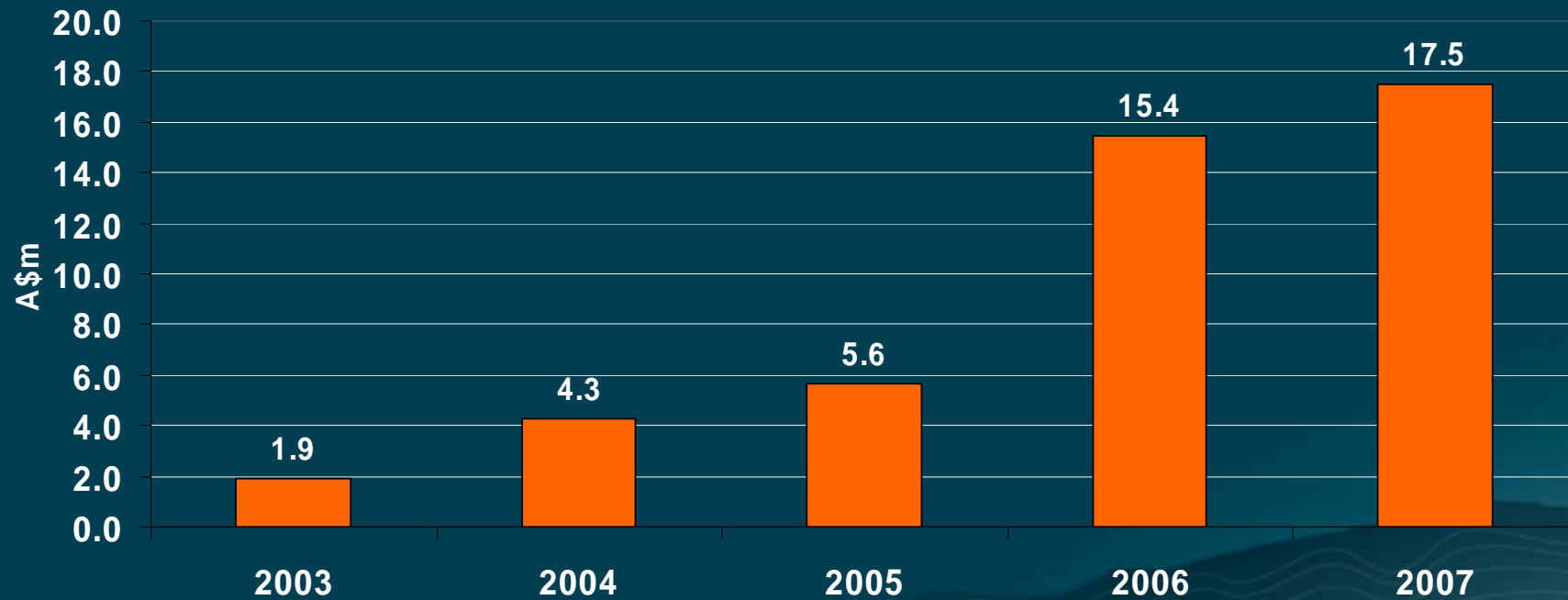
**Demand for oil expected to increase**



*Low risk position with plenty of upside*

*Focused on exploration opportunities that offer plenty of upside*

**13% Increase in exploration expenditure on previous year**



*Capturing profit at low risk and minimal cost*

## *Contact Details*

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