

ASX Announcement

ASX Code : AMU

2 February 2009

CANCELLATION OF SHARES

The Directors of Amadeus Energy Limited announce the cancellation of 20,000 shares through the following form lodged with the ASIC today in relation to the Company's on-market share buy-back.

For further information regarding this announcement contact:

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For further information regarding Amadeus go to our website at
www.amadeusenergy.com

About Amadeus

Amadeus is using its on-ground advantage and expertise in the US toward identifying profitable energy reserves from more than 250,000 acres (110,000 hectares) across several states. The company is currently producing more than 2000 BOEPD from 2P (proven & probable) reserves of more than 14.4 MMBOE in Texas, Oklahoma, Kansas and Louisiana.

Disclaimer

This document may contain some references to forecasts, estimates, assumptions and other forward looking statements. These forward-looking statements reflect the current internal projections, expectations or beliefs of Amadeus based on information currently available to Amadeus. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. Statements concerning reserves may also be deemed to be forward looking statements in that they involve elements based on specific assumptions.

Amadeus Energy Ltd is an ASX listed energy company that generates value for its shareholders by increasing production and growing its oil and gas reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development potential and by investing in a combination of low, medium and high risk exploration activity. Potential reserves of up to 20 million barrels of oil and 200 billion cubic feet of gas (100%) are being targeted through these development and exploration activities.

ASX Listed: **20 March 1997**

As at 31.01.09
Shares on issue: **~198 million**
Unlisted options: **~7 million**
Market Cap: **~\$54 million**

Major Shareholders:

Wyllie Group Pty Ltd **12.60%**
Spinifex Holdings / G Towner **6.76%**
JP Morgan Nominees Aust. Ltd **4.05%**

Top 20: **47.63%**
Directors: **9.13%**

www.amadeusenergy.com

Change to company details

Company details

Company name

AMADEUS ENERGY LIMITED

Australian Company Number (ACN)

058 714 408

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Capacity

Signature

Date signed

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	20000	5831	

Earliest Date of cancellation **22-01-2009**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY	198358207	63104020.00	0.00

Earliest date of change **22-01-2009**
