

ASX Announcement

ASX Code: AMU

4 March 2009

RESULTS OF TESTING THE LYLES #1 WELL AT LONGVILLE

The Lyles #1 well located in the Longville project area, Allen Parish, Louisiana was tested over a 30 hour time interval on 3 March 2009. At the completion of the testing period the well was producing at a rate of 220 BOPD and 2.1 MMCFPD on a 12/64th inch choke.

By way of background, logging and formation testing of this well has identified a 23 foot thick, full to base, pay column with 30% porosity in the Cockfield H1 sand. Amadeus owns a 28% working interest in this prospect which is targeting reserves of 800,000 BOE (barrels of oil equivalent).

The Patterson drill rig has now been moved from the Lyles #1 location and has commenced drilling of the Tritico #1 well, also in the Longville project area. The Tritico prospect has reserve potential in the 800,000 BOE range and is targeting two Cockfield zones above 9,000 feet. As at 3 March the well was drilling ahead at a depth of 3,093 feet.

The Lyles #1 well is the third successful well in the Longville project area. The first two wells, Doornbos #1 and Crosby #2, have also been tested (see announcement on 25 February) and all three wells now await completion of a gas sales line. It is anticipated that the three wells will be placed on production within the next 60 days.

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Amadeus Energy Ltd is an ASX listed energy company that generates value for shareholders by increasing oil and gas production and growing reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development and improvement potential and by investing in a combination of low, medium and high-risk exploration activity. Potential reserves of up to 28 million barrels of oil and 252 billion cubic feet of gas (100%) are being targeted through these development and exploration activities.

ASX Listed: **20 March 1997**

As at 27.02.09
Shares on issue: ~198 million
Unlisted options: ~7 million
Market Cap: ~\$54 million

Major Shareholders:

Wyllie Group Pty Ltd **12.60%**
Spinifex Holdings / G Towner **6.76%**
JP Morgan Nominees Aust. Ltd **4.05%**

Top 20: **47.26%**
Directors: **9.13%**

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