

## ASX Announcement

**ASX Code: AMU**

7 August 2009

### **AMADEUS CAPITAL RAISING TO STRENGTHEN BALANCE SHEET AND ACCELERATE GROWTH**

Amadeus Energy Limited (ASX code: AMU) ("Amadeus") announces that it is undertaking a placement pursuant to which it will raise up to approximately \$25 million through the issue of up to 96,155,000 ordinary fully paid shares, predominantly to international and domestic institutions and sophisticated investor clients of Hartleys Limited. The placement is at an issue price of \$0.26 per share.

The placement is being undertaken to:

- strengthen the Company's balance sheet through accelerated debt reduction;
- enable the Company to maintain and increase its development and exploration activities on its onshore USA projects; and
- enable the Company to take advantage of any other opportunities to grow its business and shareholder value as they may arise.

The Board has carefully considered the equity capital raising options available to the Company and has taken professional advice in deciding to implement the placement.

The placement of new shares will be made in two tranches. The first tranche of up to 29,700,000 shares which is not subject to shareholder approval will be issued shortly. The second tranche of up to 66,455,000 shares will be issued subject to prior shareholder approval at a meeting of Amadeus' shareholders scheduled for 10.00am (WST) on Wednesday 9 September 2009.

**Amadeus Energy Ltd** is an ASX listed energy company that generates value for shareholders by increasing oil and gas production and growing reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development and improvement potential and by investing in a combination of low, medium and high-risk exploration activity. Potential reserves of up to 20 million barrels of oil and 200 billion cubic feet of gas (100%) are being targeted through these development and exploration activities.

ASX Listed: **20 March 1997**

**As at 31 July 09**

Shares on issue: ~198 million  
Unlisted options: ~9.5 million  
Market Cap: ~\$64.5 million

**Major Shareholders:**

Wyllie Group Pty Ltd **12.60%**  
Spinifex Holdings / G Towner **6.76%**

Top 20: **44.01%**  
Directors: **9.14%**

#### **DISCLAIMER**

This document may contain some references to forecasts, estimates, assumptions and other forward looking statements. These forward-looking statements reflect the current internal projections, expectations or beliefs of Amadeus based on information currently available to Amadeus. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.