

ASX Announcement

ASX Code: AMU

10 August 2009

GARNER 1 WELL INTERSECTS SIGNIFICANT PAY ZONES

Amadeus is pleased to announce that logging of the Garner 1 well (AMU working interest: 25%) located in the Hallettsville Project in Texas has indicated three significant pay zones between 10,450 and 10,940 feet.

The first pay zone (between 10,450 and 10,570 feet) is in the Buczynski Sand Equivalent, the second zone (between 10,830 and 10,840 feet) is in the Hoffer Sand Equivalent, and the third zone (between 10,885 and 10,940 feet) is in the Henkes Sand Equivalent.

The well was drilled to a total depth of 11,320 feet and it has now been cased for production testing. Testing of the Henkes Sand Equivalent (the deepest zone) will commence in two to three weeks.

The analogous Henkes 1 well (owned by Exxon) is located approximately 6,000 feet away and it has already yielded 6.1 BCF of gas and 142,000 barrels of oil from the Henkes Sand and after a production life of 31 years, the well is still making 450 mcf/d and 15 BOPD with virtually no decline. It is anticipated that this well will make a further 2 BCFG in its productive life. The Henkes 1 well is fault separated and appears to be structurally low to the Trio Garner 1 well at the level of the Henkes sand.

The areal extent of the zones cannot be determined at this time but it may be that additional offset wells in the immediate area are required given the presence of the three separate pay zones. The timing of additional drilling will be determined once the well has been placed on production from the 10,885 to 10,940 foot Henkes Sand Equivalent and the well's potential reserves more accurately determined over the next six months.

The Garner 1 well is located within 1,200 feet of group owned pipeline facilities, and this should allow for the well to be hooked up and placed on line in the near term.

DISCLAIMER

This document may contain some references to forecasts, estimates, assumptions and other forward looking statements. These forward-looking statements reflect the current internal projections, expectations or beliefs of Amadeus based on information currently available to Amadeus. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.

Amadeus Energy Ltd is an ASX listed energy company that generates value for shareholders by increasing oil and gas production and growing reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development and improvement potential and by investing in a combination of low, medium and high-risk exploration activity. Potential reserves of up to 20 million barrels of oil and 200 billion cubic feet of gas (100%) are being targeted through these development and exploration activities.

ASX Listed: **20 March 1997**

As at 31 July 09

Shares on issue: ~198 million
Unlisted options: ~9.5 million
Market Cap: ~\$64.5 million

Major Shareholders:

Wyllie Group Pty Ltd **12.60%**
Spinifex Holdings / G Towner **6.76%**

Top 20: **44.01%**
Directors: **9.14%**