

## ASX Announcement

**ASX Code: AMU**

25 August 2009

### ACCELERATION OF HALLETTSVILLE DEVELOPMENT PROGRAMME

Amadeus is pleased to announce that a well development and recompletion programme has commenced on the Gerdes Field area, which is located on the Hallettsville Project in Lavaca County, Texas. Pursuant to the programme, six producing wells on the field are being recompleted to access additional untapped pay zones which have previously been identified by well logs. The six wells are the:

- Schienemann 2
- Smolik 2
- Anderson 1
- Gerdes A1
- Butschek A1
- Gerdes 1

The programme is being undertaken to maintain and accelerate current production levels and to exploit previously identified additional reserves. This work is being undertaken following a recent capital raising and a period of reduced activity across the Company's projects in the first half of 2009 due to low oil and gas prices.

The initial results of the development programme indicate that gross production from the five wells involved in the programme will increase by approximately 2.2 MCFPD and 90 BOPD (100%). Amadeus has an average working interest in this project of 30%

It is encouraging to note that all of these wells have additional multiple zones remaining for further development and recompletions at a later date. These range from two zones in the case of the Smolik 2 well, to five zones in the Gerdes A1 well.

All of the wells have already fully paid out, with the exception of the Smolik 2 well, which was only drilled in late 2008.

#### DISCLAIMER

This document may contain some references to forecasts, estimates, assumptions and other forward looking statements. These forward-looking statements reflect the current internal projections, expectations or beliefs of Amadeus based on information currently available to Amadeus. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.

**Amadeus Energy Ltd** is an ASX listed energy company that generates value for shareholders by increasing oil and gas production and growing reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development and improvement potential and by investing in a combination of low, medium and high-risk exploration activity. Potential reserves of up to 5 million barrels of oil and 60 billion cubic feet of gas (net to AMU) are being targeted through these development and exploration activities.

ASX Listed: **20 March 1997**

#### *As at 31 July 09*

Shares on issue: **~198 million**  
Unlisted options: **~9.5 million**  
Market Cap: **~\$64.5 million**

#### *Major Shareholders:*

Wyllie Group Pty Ltd **12.60%**  
Spinifex Holdings / G Towner **6.76%**

Top 20: **44.01%**  
Directors: **9.14%**