

ASX Announcement

ASX Code: AMU

7 September 2009

SHARE PURCHASE PLAN LAUNCHED

The Board of Amadeus Energy Limited ('AMU' or 'the Company') is pleased to confirm the details of a Share Purchase Plan ('SPP' or 'Offer') to further reduce the Company's outstanding debt and to provide an opportunity for existing shareholders to increase their shareholding at the same price as the recently announced placement was conducted.

The SPP will enable shareholders in the Company, irrespective of their shareholding, to purchase up to a maximum of \$5,000 worth of AMU ordinary shares at 26 cents, without incurring brokerage or transaction costs. Shareholder approval is not required for the SPP.

Shareholders will be posted an Offer letter and SPP documents to enable their consideration of the Offer. Eligible shareholders are those persons who are registered as holders of fully paid ordinary shares in AMU at 5.00pm (WST) on the Record Date of 7 September 2009, with a registered address in either Australia or New Zealand only. The Offer is non-renounceable which means the right to apply for shares cannot be sold or otherwise disposed of.

The maximum aggregate amount that may be raised under the SPP is \$7,500,000 (ie. the issue of 28,846,153 shares). The Company reserves the right to scale back on a pro-rata basis allocations under the SPP if the total number of shares applied exceeds this number.

Shareholders are encouraged to read the terms and conditions of the SPP, which will be set out in the Offer letter and SPP documents, and if in any doubt about whether or not to accept the Offer to consult a professional advisor. Amadeus is not providing investment advice or making any recommendation in relation to the SPP.

Amadeus Energy Ltd is an ASX listed energy company that generates value for shareholders by increasing oil and gas production and growing reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development and improvement potential and by investing in a combination of low, medium and high-risk exploration activity. Potential reserves of up to 5 million barrels of oil and 60 billion cubic feet of gas (100%) are being targeted through these development and exploration activities.

ASX Listed: **20 March 1997**

As at 31 Aug 09
Shares on issue: ~228 million
Unlisted options: ~9.5 million
Market Cap: ~\$65 million

Major Shareholders:
Wyllie Group Pty Ltd **10.96%**
Spinifex Holdings / G Towner **5.88%**

Top 20: **41.62%**
Directors: **7.94%**

www.amadeusenergy.com

The timetable and further details are as follows:

Issue Price	26 cents per share	This represents a discount of 6.5% to the average market price of the shares for the 5 trading days prior to 7 September 2009
Announcement Date	7 September 2009	SPP is announced to the market
Record Date	7 September 2009	Date for determining Eligible Shareholders
Offer document despatched	11 September 2009	Offer Document posted to shareholders
Opening Date	14 September 2009	SPP Offer opens
Closing Date	16 October 2009	SPP closes at 5.00 pm (WST)
Min application amount	\$3,000	Minimum investment amount
Max application amount	\$5,000	Maximum investment amount

Shares issued under the SPP will be allotted and an application for quotation made as soon as practicable after the Offer closes.

For further information regarding this announcement, please contact Amadeus:

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or visit our website at www.amadeusenergy.com

DISCLAIMER

This document may contain some references to forecasts, estimates, assumptions and other forward looking statements. These forward-looking statements reflect the current internal projections, expectations or beliefs of Amadeus based on information currently available to Amadeus. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. Statements concerning reserves may also be deemed to be forward looking statements in that they involve elements based on specific assumptions.