

ASX Announcement

ASX Code: AMU

2 November 2009

LAPSE OF UNLISTED OPTIONS

The Directors of Amadeus announce that the following unlisted options are due to expire and lapse as follows:

Unquoted Security Code: AMUAO

Number of Options: 1,000,000

Expiry Date: 30 November 2009

Exercise price: \$1.20 per option

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Amadeus Energy Ltd is an ASX listed energy company that generates value for shareholders by increasing oil and gas production and growing reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development and improvement potential and by investing in a combination of low, medium and high-risk exploration activity.

ASX Listed: **20 March 1997**

As at 31 October 09

Shares on issue: ~304 million
Unlisted options: ~9.5 million
Market Cap: ~\$84 million

Major Shareholders:

Wyllie Group Pty Ltd **8.22%**
Spinifex Holdings / G Towner **4.41%**

Top 20: **45.23%**
Directors: **5.87%**

www.amadeusenergy.com