

## ASX Announcement

**ASX Code: AMU**

26 February 2010

### SMOLIK A3 WELL INTERSECTS COMMERCIAL GAS ZONES

Amadeus Energy Limited is pleased to announce that the Smolik A3 well on the Hallettsville Project in Lavaca County, Texas, successfully reached its target depth of 11,200 feet on 17 February.

Logging of the well has now been completed and the logs have identified what appears to be two commercial zones at 9,437-9,447 feet and 9,491-9,577 feet in the Upper Midcox formation. The deeper Lower Midcox objectives were gas-bearing, but of low permeability.

The 9,437-9,447 foot sand has ten feet of net pay and the 9,491-9,577 foot sand appears to be gas-bearing down to a depth of approximately 9550 feet (59 feet gross), of which about 35 net feet appear to be gas-bearing and of fair-good reservoir quality.

The productive capability and areal extent of the zones can only be determined through completion of the well and production testing of the zones.

The Smolik A3 well is the 35th well to be drilled on the Hallettsville Project, 23 of which have been completed for production or are in the process of being completed.

Amadeus has a 24.75% working interest in the Smolik A3 well.

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**Amadeus Energy Ltd** is an ASX listed energy company that generates value for shareholders by increasing oil and gas production and growing reserves through the acquisition and development of existing long-life on-shore oil and gas fields and through exploration activity. This is achieved by acquiring properties that have significant development and improvement potential and by investing in a combination of low, medium and high-risk exploration activity.

ASX Listed: **20 March 1997**

**As at 31 January 10**

Shares on issue:	~304 million
Unlisted options:	~8.5 million
Market Cap:	~\$73 million

**Major Shareholders:**

National Nominees Ltd	8.59%
Wyllie Group Pty Ltd	8.22%

Top 20:	44.19%
Directors:	5.94%

[www.amadeusenergy.com](http://www.amadeusenergy.com)