

AMADEUS ENERGY LTD. ANNUAL REPORT 2009



AMADEUS
ENERGY LIMITED

2009 ANNUAL GENERAL MEETING

The 13th Annual General Meeting of Amadeus Energy Limited will be held as follows:

LOCATION The Perth Convention Centre
Meeting Room 8
Level 2, 21 Mounts Bay Road,
Perth, Western Australia

DATE Wednesday, 14 October 2009

TIME 10:30 am

All shareholders are cordially invited to attend.

CONTENTS

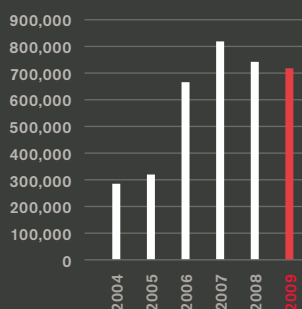
01	Performance
02	Chairman's Review
04	Managing Director's Report
06	Operational Review
10	Map of Projects and Lease Summary
12	Board of Directors
14	Corporate Governance Statement
17	Financial Statements
18	2009 Financial Statements Contents
19	Directors' Report
31	Auditor's Independence Declaration
32	Financial Statements
36	Notes to the Financial Statements
77	Directors' Declaration
78	Independent Audit Report
80	Shareholder Information
IBC	Corporate Directory / Glossary

ANNUAL RESULTS AT A GLANCE

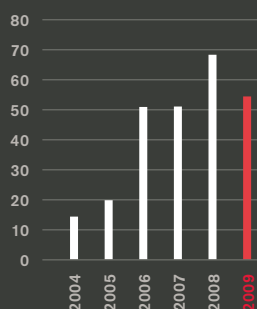
		12 MONTHS TO 30 th JUNE 2009	12 MONTHS TO 30 th JUNE 2008
Gas Produced	(MCF)	1,600,551	1,636,851
Oil Produced	(BO)	458,092	472,334
Revenue From Operations	(\$ million)	54.4	67.7
Operating Cash Flow	(\$ million)	29.6	30.2
EBITDA From Operations	(\$ million)	31.0	44.6
Net Profit/(Loss) After Tax	(\$ million)	7.1	(1.3)
Earnings Per Share	(cents per share)	3.5	(0.70)
Gearing Ratio	(%)	40%	40%

PERFORMANCE GRAPHS

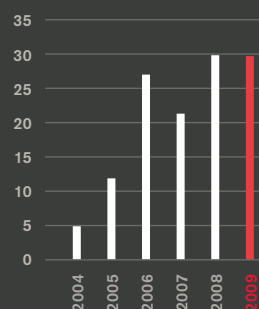
PRODUCTION
BOE



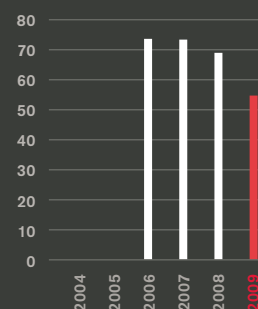
REVENUE FROM OPERATIONS
A\$ MILLION



CASH FLOW FROM OPERATIONS
A\$ MILLION



DEBT REDUCTION
US\$ MILLION



GLOSSARY

AGAAP	Australian Generally Accepted Accounting Principles
AGM	Annual General Meeting
AIFRS	Australian International Financial Reporting Standards
AMU	Amadeus Energy Limited (ASX Code)
ASX	Australian Stock Exchange Limited
ATO	Australian Taxation Office
BBLS	Barrels (oil measure)
BCF	Billion Cubic Feet
BO	Barrels of Oil
BOE	Barrel of Oil Equivalent
BOPD	Barrels of Oil Per Day
CGC	Corporate Governance Council
EBITDA	Earnings Before Interest Tax Depreciation & Amortisation
E&P	Exploration & Production
MCF	Thousand Cubic Feet (gas measure)
P&A	Plugged & Abandoned
WTI	West Texas Intermediate

CORPORATE DIRECTORY

AMADEUS ENERGY LIMITED

ABN 36 058 714 408

COMPANY AND REGISTERED OFFICE

Level 11, St Georges Square
225 St Georges Terrace
Perth WA 6000
Telephone +61 8 9226 0222
Facsimile + 61 8 9226 0333
E-mail info@amadeus.net.au
Web www.amadeusenergy.com

USA OFFICE

Amadeus Petroleum Inc.
9250 East Costilla Avenue, Suite 510
Englewood, Colorado 80112 USA

DIRECTORS

The Hon. Andrew Peacock AC, Non-Executive Chairman
Geoffrey Towner, Managing Director
Robert Scott, Non-Executive Director
Caroline Bentley, Executive Director
Peter Lehle, Non-Executive Director
Stephen Pearce, Non-Executive Director
Craig Coleman, Non-Executive Director

COMPANY SECRETARY

Caroline Bentley

SHARE REGISTRY

Computershare Investor Services Pty Limited
Level 2, Reserve Bank Building
45 St Georges Terrace
Perth, Western Australia 6000

AUDITORS

BDO Kendalls Audit and Assurance (WA) Pty Ltd
128 Hay Street
Subiaco, Western Australia 6008

BANKERS

National Australia Bank
1238 Hay Street
West Perth, Western Australia 6005

Wells Fargo Bank
Ross Avenue
Dallas, Texas 75202 USA

AUSTRALIAN SOLICITORS

Blakiston and Crabb
1202 Hay Street
West Perth, Western Australia 6005

SECURITIES EXCHANGE LISTING

Amadeus Energy Limited shares are listed on the
Australian Securities Exchange – Code: AMU